

SBI Life Insurance Co. Ltd

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East),
Mumbai - 400 069 | IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: 199999MH000091C129113
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Benefit Illustration for "SBI Life - Smart Annuity Plus" (UIN: 111N134V09)
An Individual, Non-Linked, Non-Participating, General Annuity Product

Name of the Prospect/ Policyholder:	Dev	Proposal No:	SBI Life - Smart Annuity Plus
Age: (in Years)	50	Name of the Product:	Individual, Non-Linked, Non-Participating, General Annuity Product
Name of the First Annuitant:	Dev	Tag line:	111N134V09
Age: (in Years)	50	Unique Identification No.:	1.5 %
Name of Second Annuitant:	-	GST Rate:	Not Applicable
Age: (in Years)	-	Vesting Age:	Not Applicable
Plan Option:	Immediate Annuity		
Deferment Period:	-		
Policy Term:	Not Applicable		
Premium Payment Term:	Not Applicable		
Purchase Price (Rs.):	10,18,000.00		
Mode of Premium Payment:	Single		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details	
Annuity Option	1.5
	Life Annuity with Annual Simple Increase of 5%
Annual Increase in Annuity	5% Simple rate of 5% p.a.
Deferment period	Not Applicable
Source of Funds	New Business
Frequency of Annuity Payment	Quarterly
Annuity Payout Start Date	28/12/2025
Percentage of Annuity to Secondary Annuitant on death of the Primary Annuitant (if)	Not Applicable
Benefits Payable on Death (Rs.)	Not Applicable
Guaranteed Annuity Payout (Rs.)	10974 every quarter

Premium/ Purchase Price Summary				
	Base Plan	Riders	Interest for Advancement of annuity	Total Installment premium
Installment Premium without applicable taxes (Rs.)	10,00,000.00	Not Applicable	Not applicable	10,00,000.00
Installment Premium with First year applicable taxes (Rs.)	10,18,000.00	Not Applicable	Not applicable	10,18,000.00
Installment Premium with applicable taxes 2nd Year onwards (Rs.)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Policy Year	Single-Premium	(Amount in Rs.)					Death Benefit
		Guaranteed Annuity Payout	Guaranteed Addition	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value Payable	
1	10,00,000	43,896	0	0	0	0	0
2	0	46,090	0	0	0	0	0
3	0	48,284	0	0	0	0	0
4	0	50,478	0	0	0	0	0
5	0	52,672	0	0	0	0	0
6	0	54,866	0	0	0	0	0
7	0	57,060	0	0	0	0	0
8	0	59,254	0	0	0	0	0
9	0	61,448	0	0	0	0	0
10	0	63,642	0	0	0	0	0
11	0	65,836	0	0	0	0	0
12	0	68,030	0	0	0	0	0
13	0	70,224	0	0	0	0	0
14	0	72,418	0	0	0	0	0
15	0	74,612	0	0	0	0	0
16	0	76,806	0	0	0	0	0
17	0	79,000	0	0	0	0	0
18	0	81,194	0	0	0	0	0
19	0	83,388	0	0	0	0	0
20	0	85,582	0	0	0	0	0
21	0	87,776	0	0	0	0	0
22	0	89,970	0	0	0	0	0
23	0	92,164	0	0	0	0	0
24	0	94,358	0	0	0	0	0
Till Death	0	96,552	0	0	0	0	0

Notes:

- This benefit illustration is intended to show the guaranteed annuity pay-out.
- The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of purchase of annuity.
- Surrender Value (SV) is available only under Deferred Annuity Options and Annuity Options with Refund of Full Purchase Price. For more details please refer to sales literature and policy document.
- Refer sales literature for explanation of terms used in this illustration and for more details on risk factors, terms and conditions.
- TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc.), as applicable, which are considered as taxable under the Income Tax Laws.
- Tax laws are subject to change from time to time. Please consult your tax advisor for further details.
- Guaranteed Additions which accrue during deferment period are payable in the scenario of Death or Surrender as per the terms and conditions.
- Purchase Price/ Single Premium Price refers to the premium amount received / to be received from the proposer exclusively for the purchase of the annuity. Specifically, it does not include applicable taxes and other statutory levies.

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Premium Amount, Payout frequency, etc.

I, _____ (name), have explained the premiums payable and benefits receivable and the Terms & Conditions under the product fully to the prospect/ policyholder.

Place:

Date:

Signature of Agent /
Intermediary / Official of the Insurer

I, _____ (name) having received the information with respect to the above, have understood the above statement before entering into the contract.

Date:

Signature of Prospect /
Policyholder